

PRESS RELEASE

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Nancy D. Lieberman Elected to Board of Friends of the Arts

Farrell Fritz, P.C. is pleased to announce that Nancy D. Lieberman, a partner in the firm's corporate department, has been elected to the Board of Directors of Friends of the Arts (FOTA) effective May 3, 2007.

For more than 30 years, FOTA has used the performing arts to enhance the lives of community members. They organize the North Fork Bank Jazz Festival and Beethoven Festival, among other summer concerts. FOTA also presents classical music performances throughout the year.

FOTA's ArtReach program brings innovative Arts-in-Education programs to thousands of Long Island students each year. This program provides learning experiences that expand knowledge and improve students' academic abilities.

Ms. Lieberman concentrates her practice in corporate and securities transactions and regulations, including corporate governance. She counsels public and private business entities and private investors in connection with extraordinary transactions, such as private and public offerings, acquisition transactions, as well as their ordinary corporate agreements. Ms. Lieberman also counsels public company clients in connection with their compliance with reporting requirements under the Securities Exchange Act of 1934, the Sarbanes-Oxley Act of 2002 and NYSE and NASDAQ rules.

Ms. Lieberman earned her Juris Doctor degree in 1985 from New York University School of Law and her Bachelor of Arts in 1982 from Hofstra University.

About Farrell Fritz

Farrell Fritz is a full service law firm that has earned a strong reputation in the New York business community. Highly respected for its experience in many areas of law, Farrell Fritz handles legal matters in the areas of corporate and banking; environmental law; franchise and distribution; health care; labor and employment; land use, municipal and zoning litigation; real estate; tax; trusts and estates; and

| creditors' rights and bankruptcy matters more information, please visit our webs | s for a variety of corporations, site at www.farrellfritz.com . | , institutions and individuals. F | or |
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