

PRESS RELEASE

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Farrell Fritz Announces Attorney Promotions

Farrell Fritz, P.C. is pleased to announce the promotions of Lyle C. Mahler and Eric W. Penzer to Partner and Jodi L. Gladstone and Elaine R. Sammon to Counsel, effective January 1, 2007.

Lyle C. Mahler concentrates in general corporate matters and loan transactions. He joined the firm as an associate in 1999 and was promoted to Counsel in 2005.

Mr. Mahler regularly counsels businesses in connection with corporate transactional matters. This includes mergers and acquisitions and joint venture arrangements, with a special emphasis on real estate joint ventures, as well as matters involving the negotiation and preparation of shareholder agreements, operating agreements, employment agreements and other commercial contracts. In addition, Mr. Mahler has extensive experience representing lenders in both secured and unsecured loan transactions, including syndicated and asset-based loan facilities.

Mr. Mahler is a member of the Business Advisory Board of Sterling National Bank and the New York State and Nassau County Bar Associations. Mr. Mahler is also active in the Ronald McDonald House of Long Island.

He received his J.D. from Fordham University School of Law, where he served as an Associate Editor of Fordham's *Intellectual Property, Media and Entertainment Law Journal*. He earned his B.A., *cum laude*, from the State University of New York at Buffalo.

Eric W. Penzer joined the firm in 1998 as an associate. He was promoted to Counsel in 2006. Mr. Penzer concentrates in estate litigation, including probate contests, discovery proceedings, accountings and commercial litigation related to estates.

Prior to joining the Trusts and Estates Practice Group in 2006, Mr. Penzer concentrated in commercial litigation, litigating restrictive covenants, brokerage commission disputes and corporate disputes, as well as intellectual property and related matters.

Mr. Penzer is a member of the Trusts and Estates Law Section of the New York State Bar Association and is a Vice Chairperson of its Committee on Legislation. He is a member of the Nassau County Bar

Association and its Surrogate's Court Estates and Trusts Committee and Commercial Litigation Committee. He is also a member of the Board of Directors of the Coalition Against Child Abuse and Neglect.

Mr. Penzer received his J.D. from Fordham University School of Law, where he was an Associate Editor of the *Fordham Intellectual Property, Media and Entertainment Law Journal*. He earned his B.A. from the State University of New York at Stony Brook.

Jodi L. Gladstone joined the firm in 2005. Her real estate practice focuses on commercial transactions.

Ms. Gladstone handles matters relating to the acquisition and sale of office buildings, retail shopping centers and apartment buildings; construction and permanent loan financing of office buildings, hotels, retail shopping centers and warehouses; and ground and space leasing of retail shopping centers, office buildings and single tenant buildings. She has also represented residential purchasers and sellers of cooperative and condominium apartments, homeowners associations and single family homes.

Ms. Gladstone received her J.D. from New York University School of Law. She earned her B.A., *magna cum laude*, from the University of Pennsylvania.

Elaine R. Sammon is in the firm's Land Use, Zoning and Environmental Practice Groups. She joined the firm in 1997.

Ms. Sammon is involved in litigation before the Federal and State courts and in proceedings before municipal boards and regulatory agencies. She represents local governments, developers and businesses in consultations, applications and claims involving land use, zoning and environmental matters and serves as general and special counsel to several municipalities.

Ms. Sammon is a member of the Litigation Section of the American Bar Association, the American Bar Association Committee on State and Local Government Law, the New York State Bar Association Special Committee on Volunteer Lawyers and the Municipal Law committees of the New York State and Nassau County Bar Associations. In addition to these legal affiliations, she serves on the Legislative Affairs Committee for the Long Island Women's Agenda.

Ms. Sammon received her J.D. from Hofstra University School of Law, where she was Research Editor of the *Hofstra Law Review* and Research Associate of the *Independent International Law Journal*. She holds a Master of Science in Applied Mathematics from the State University of New York at Stony Brook and a B.A. in Mathematics, *magna cum laude*, from Hofstra University.

Congratulations to all!

About Farrell Fritz

Farrell Fritz is a full service law firm and has earned a strong reputation in the New York business community. Highly respected for its experience in many areas of law, Farrell Fritz handles legal matters in the areas of corporate and banking, environmental, franchise and distribution, labor and employment, land use and municipal litigation, real estate, tax, and trusts and estates matters for a variety of corporations, institutions and individuals. The firm's managing partner is Charles M. Strain. For further information, please visit our website at www.farrellfritz.com.