

PRESS RELEASE

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Farrell Fritz Represents Manufacturers in Significant Real Estate Acquisitions

Farrell Fritz, P.C. has represented manufacturers in the pharmaceutical and specialty food products industries in expanding the manufacturing operations on Long Island. Bucking the trend of relocating manufacturing outside of New York State, these companies have determined to make significant capital expenditures in Suffolk County to purchase, renovate and retrofit existing buildings to allow them to produce a greater number of sophisticated product lines and grow their businesses.

On July 25, 2006, Peter Curry and Wendy Forrest of Farrell Fritz assisted an affiliate of A&Z Pharmaceutical Inc. in acquiring 75 North Industry Court, Deer Park, New York, an approximately 78,000 square foot facility on a three acre parcel, for use for the manufacture of premium-quality over-the-counter pharmaceutical products and nutritional supplements. A&Z's relocation from its existing Hauppauge premises became necessary due to the explosive growth of its sales in its domestic and international markets, and the need to increase its workforce. The Deer Park building will house the head office, research & development, and manufacturing operations of the company. To enable A&Z to acquire the facility and undertake the necessary renovations, The Town of Babylon Industrial Development Agency provided economic development incentives in the form of real estate tax, mortgage tax and sales tax abatements. Tom Attivissimo of Greiner Maltz of Long Island and Bob Desmond of AIRECO Real Estate Corp. acted as the brokers for the transaction.

On the following day, Mr. Curry and Ms. Forrest represented an affiliate of Kangadis Food Inc. d/b/a The Gourmet Factory in the purchase of 55 Corporate Drive, Hauppauge, New York. This 75,000 square foot building, located on more than four acres, will serve as the manufacturing facility for the production and packaging of high quality olive oil and other specialty food products for distribution throughout the United States. Approximately 100 employees will eventually work in the building. The Gourmet Factory is relocating from Queens County due to the lack of comparable affordable space, and will make significant renovations to the premises. Newmark Knight Frank's Ralph Perna brokered the transaction on behalf of the seller.

In each case, the new owners will bring the underutilized buildings up to current standards of operation, greatly increase the amount of employment, and bring Long Island a leader in its field. Mr. Curry stated, "It was an enormous pleasure working with each of these companies. I believe that they are

on the Island to stay, that they will continue to grow, and that they will bring new recognition to our prowess in the areas of specialty manufacturing. I welcome A&Z and The Gourmet Factory to their new facilities, and look forward to working with them in the future."

About Farrell Fritz

Farrell Fritz is a full service law firm of over 75 attorneys that has earned a strong reputation in the New York business community in numerous areas of practice. Highly respected for its experience in many areas of law, Farrell Fritz handles legal matters in the areas of bankruptcy and creditors' rights, corporate and banking, environmental law, franchise and distribution, labor and employment, land use and municipal litigation, real estate, tax, and trusts and estates matters for a variety of corporations, institutions and individuals. The firm's managing partner is Charles M. Strain. For further information about the firm, please visit our website, www.farrellfritz.com.