

PRESS RELEASE

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Edwards & Duggan to Merge into Farrell Fritz, P.C.

Farrell Fritz, P. C. is pleased to announce the merger of Edwards & Duggan into the firm, effective February 1, 2005.

Founded in 1971 by Clifford C. Edwards and William H. Duggan, Jr., Edwards & Duggan represents East End companies and individuals with real estate, corporate and trusts and estates matters. William H. Duggan, the sole remaining member, will join Farrell Fritz as Counsel, along with his entire staff. He will continue to be based in what will be Farrell Fritz's newest office, located at 40A Newtown Lane, East Hampton, NY 11937.

"We are delighted to add one of the finest and most highly respected practitioners in Eastern Long Island to the firm", said Charles M. Strain, Managing Partner. "Bill Duggan's reputation for excellence and active involvement in the community will be a tremendous asset as we expand our presence on the East End". Over the years, Mr. Duggan's local board memberships have included Guild Hall of East Hampton, Southampton Hospital and Peconic Health Corporation.

Mr. Duggan is a member of the New York State and Suffolk County Bar Associations. He received his law degree in 1964 from Fordham University School of Law and his Bachelor of Arts degree from Dartmouth College in 1959.

About Farrell Fritz

Farrell Fritz is one of the region's largest full service law firms and has earned a strong reputation in the Long Island business community by providing expertise in several areas of practice. Highly respected for its experience in many areas of law, Farrell Fritz handles legal matters in the areas of banking, corporate, creditor's rights and bankruptcy, employment, environmental, franchise and distribution, health care, litigation, municipal, land use and zoning, real estate, tax, tax certiorari, and trust and estates matters for a variety of corporations, institutions and individuals. The firm's managing partner is Charles M. Strain.