



**Mark L. Meinberg, CPA**  
*President,  
Nassau Chapter*

## President's Message

**I**n the November tradition of expressing thanks, I'll first look to the past, and acknowledge the Chapter leadership that has served before us. This issue looks at the contributions of two of our past presidents, Eric Kramer and Mike Borsuk. Their dedication, hard work and strong leadership, as well as that of the other past presidents, board members and committee chairs, has helped to build the foundation that allows today's Nassau Chapter to well serve its membership with wide selection of technical meetings as well as dynamic networking events. The longtime members among us can attest to the career benefits we've enjoyed from our participation. It's now up to us to pass this important legacy on to a new generation of accountants to keep the Chapter vibrant and strong.

Programs like October's Mentor a Student Night, which brought aspiring accountants face-to-face with our members, and next month's inaugural Young CPA Fair at the Crest Hollow Country Club on Wednesday, December 8th exemplify the professional benefits of membership. Our Young CPAs committee chairs, Sam Pizzichillo and Julianne Carnevale, will be hosting what is shaping up to be a great night for both young CPAs and the Chapter. Representatives from the Chapter's 20 committees will be on hand that night to meet informally with a crowd of young and newly minted CPAs and CPA candidates. Sam and Julianne are tapping their networks to bring in a full house of young CPAs, and we suggest you do the same. Whether you're a seasoned professional or just starting out in your career, please join us and support the Chapter. We're looking for a terrific turnout and a meaningful experience for all.

We're also asking for your attendance Tuesday, November 9th at the annual Attorney-Accountant networking event at the Crest Hollow Country Club. This is a big event for the Chapter and the opportunity to meet informally with local attorneys can result in significant benefits to your practice.

There is no shortage of important technical meetings this month, with two all day programs on the schedule the first week-end of the month. The Accounting and Auditing Committee

holds its Joint Chapter conference Saturday, November 6 and the annual full day Estate Planning Conference is Sunday, November 7. We are fortunate to have full day programs of this caliber so close to home. Look inside the newsletter for program information including location, speakers, and admission.

I would like to encourage our membership to attend the LI Tax Professionals Symposium held November 17-19 at the Crest Hollow Country Club. The Chapter is working in cooperation with NCCPAP, N/S to present an outstanding program of workshops, seminars and Accounting and Auditing classes. Presenters include key IRS and NY State executives, as well as Nassau Chapter members including, among others, Karen Tenenbaum, Scott Sanders, Mark Warshavsky and Robert Barnett. Practitioners have the opportunity to exchange ideas and concerns with each other, as well as with city, state, and federal government agencies that administer tax systems. For complete information go to [www.litps.org](http://www.litps.org).

Please check this newsletter and the Nassau Chapter website at [www.nysscpa.org](http://www.nysscpa.org) for complete listings of all upcoming events. Mark your calendars so that you can take advantage of the wealth of opportunities presented by your committee chairs and guest speakers.

I look forward to meeting you at our November Chapter meeting.

With best wishes for a memorable Thanksgiving celebration,  
*Sincerely,*

**Mark L. Meinberg, CPA**  
*President, Nassau Chapter, NYSSCPA*  
[mmeinberg@fmcocpa.com](mailto:mmeinberg@fmcocpa.com)

### ISSUE HIGHLIGHTS

- Calendar November/December 2010 . . . 2
- Chapter Spotlight: [nysscpa.com](http://nysscpa.com) . . . . . 3

### SAVE THE DATE

**Young CPA Fair**  
**Wednesday, December 8, 2010**  
6:30 p.m. – 8:30 p.m.  
Crest Hollow Country Club

*At press time, this newsletter contained the most up-to-date information on meetings and events. Please check with a committee chairperson for any changes to scheduled events.*

**NASSAU CHAPTER**  
**Newsletter**

- President**  
Mark L. Meinberg, CPA
- President Elect**  
Ronald M. Finkelstein JD, CPA
- Vice President**  
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- Treasurer**  
Scott Sanders, CPA
- Secretary**  
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- CFO & Financial Executive Committee**  
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Neal Korenberg, CPA
- Cooperation with Educational Institutions**  
Caroline Falconetti  
Abby Lucrezia
- Estate & Personal Financial Planning Committee**  
Elizabeth Eckert, Esq., CPA, MBA  
Christine P. Hallahan, CPA  
Stephanie Keating, Esq., CPA
- Litigation Support Committee**  
Philip Kanyuk, CPA/ABV/CFE, ASA  
Nannette Watts, CPA/ABV
- Management of Accounting Practice**  
Louis Grassi, CPA
- Medical & Other Professionals Committee**  
Neal Guber, CPA
- Membership Committee**  
Elizabeth Haynie, CPA  
John V. Pellitteri, CPA
- Newsletter**  
Ronald M. Finkelstein, CPA  
Lynne M. Fuentes, CPA  
Michael Gaines, CPA
- Practice Continuity Committee**  
Craig Morris, CPA  
Anthony Basile, CPA  
Larry Bloom, CPA
- Real Estate Committee**  
Jennifer A. Iwanciw, CPA  
Joel Dressner, CPA
- Small Practice Map Committee**  
Eliot Lehenhart, CPA  
Scott Sanders, CPA  
Kenneth Hauptman, CPA
- Sponsorship Committee**  
Scott Sanders, CPA  
Howard H. Fine, CPA
- Taxation Committee**  
Steven Ng, CPA  
Robert J. Schaffer, CPA  
Robert Barnett Esq.
- Technology Committee**  
Mark Plostock, CPA
- Young CPA Committee**  
Samuel J. Pizzichillo, CPA  
Julianne M. Carnevale, CPA

**Editors' Corner**

**Dear Nassau Chapter Members,**

It's virtually impossible to write an editor letter for November without expressing thanks, so we'll jump right on that bandwagon and acknowledge all the people who make this newsletter possible.

The membership has to be thanked first, as this newsletter is produced as a source of information on Chapter benefits, activities and the people who make the Chapter one of the largest and most active in the state.

To the Chapter's officers, executive board and committee chairs who support the newsletter with their contributions, insights and oversight, and to Lelia Dickenson, Joyce Lewis and Bill Pape who assist with printing and distribution, a sincere thank you.

In addition to Thanksgiving and the official start of the holiday season, the Nassau Chapter has a full schedule of events and meetings to enhance your professional practice.

The Joint Nassau/Suffolk Chapter Accounting and Auditing Conference kicks off the month on Saturday, November 6. This full day conference is designed to update participants on recent key developments in accounting and auditing. Earn 8 CPE credits and enjoy the convenience of fulfilling CPE credits right in Melville. Look for the ad and coupon on page 4.

The November Chapter meeting is the

Attorney and Accountant Joint Committee annual event, which brings Chapter and Nassau County Bar Association members together. This year's event, co-chaired by the Chapter's Noelle Geiger, promises to be particularly rewarding. Noelle secured the dynamic and nationally recognized body language expert Tonya Reiman, and while this evening has traditionally been held at the Nassau Bar Association, this year's event is located at the Crest Hollow Country Club in Woodbury.

The annual Women's Focus Group Fall Luncheon is also held this month. Chaired by Christine Hallahan, this popular event focuses on women's physical and financial health issues. Two women's health experts, Evan B. Shapiro, MD and Ina Lutin, RN of Woman's Health and Wellness will be on hand, as will Audrey Kirwin of Metropolitan Life Insurance Company. Audrey will discuss the decision-making styles of men and women. All women are invited to enjoy lunch, networking and provocative discussion.

Use this newsletter and visit the NYSSCPA website [www.nysscpa.org](http://www.nysscpa.org) for a complete schedule of this month's activities.

Happy Thanksgiving.

Your newsletter editors,  
 Lynne, Kathleen, Michael and Ron  
 e-mail: [nassaunewsletter@nysscpa.org](mailto:nassaunewsletter@nysscpa.org)

November 2010			December 2010		
11/6	Sat.	Accounting & Auditing Conference	12/4	Sat.	Taxation
11/9	Tues.	Chapter Meeting (Joint with Attorney and Accountant)	12/5	Sun.	Taxation
			12/7	Tues.	Accounting & Auditing
11/10	Wed.	Taxation	12/8	Wed.	Real Estate & Taxation
11/12	Fri.	Small Firm MAP	12/8	Wed.	Young CPA Fair
11/12	Fri.	Women's Focus Luncheon	12/9	Thur.	CFO & Financial Executives
11/16	Tues.	CFO & Financial Executives	12/14	Tues.	Estate Planning & Personal Financial Planning
11/17	Wed.	Management of Accounting Practice	12/17	Fri.	Small Firm MAP
11/18	Thurs.	Real Estate			
11/18	Thurs.	Practice Continuity			

## CHAPTER SPOTLIGHT

# www.nysscpa.org

Have you ever visited the NYSSCPA website at [www.nysscpa.org](http://www.nysscpa.org)? If you have, you've likely discovered a valuable source of information that supports and enhances your membership. If you haven't, you really should check it out. A recent conversation with Lelia Dickenson, the NYSSCPA Chapter Relations Liaison for non-CPE programs revealed the wealth of helpful information available on the website.

"Once you log on, you have a list of different options right across the top of the homepage," explains Lelia. "You'll find comprehensive FAE course listings, the latest news and events pertinent to the profession, access to online editions of NYSSCPA publications and other helpful resources."

Members can read and comment on NYSSCPA's CPA.Blog, which can also be accessed through the homepage.

"We encourage members to participate. The blog is as useful as members make it," says Lelia. "Take some time to review the available resources—they're there and we hope members use them. Even if you never click through from the homepage, there is still a wealth of information available to the user."

The website also has a link for up-to-date information on New York state's accountancy reform law; an index of NYSSCPA white papers on topics of particular importance to the profession; comment letters to accountancy regulators and government agencies; webcasts, events and public resources pertinent to society members.

Members may also log in to their password-protected "Membership Data Center" by using their NYSSCPA identification number. Through the membership data center, members can change their mailing preferences and keep track of the CPE credits they have earned through FAE courses, their committee service listings and their dues and contributions record.

In addition to being the gateway to the Nassau Chapter homepage, the "About Us" drop down on the Society's homepage gives an overview of membership services, Chapters and committees, and a staff directory. "It's a quick way of finding things," says Lelia. "One of the particularly good tools is the link for the Chapter handbook. It basically answers all the questions a committee chair might have and acts as a go-to resource for Chapter officers, board and committee chairs—but all members will find it helpful."



Members will also find the latest message from the Chapter president, a link to a list of past presidents and various Chapter statistics on the Chapter homepage, as well as the most updated listings of upcoming events and programs and online links to register for them; an archive of past events, articles, Chapter leadership contacts and other useful information.

Did you know, for example, that the Chapter's Membership Committee Task Force has designated mentors who can help members and non-members alike in finding the right committee fit for their specific service lines and industry specializations? There is also a free job board, on which members can post help wanted ads when they're looking to hire or post their

qualifications if they are looking to be hired.

When attending a Chapter event, it is always prudent to check the chapter website for any last minute changes of time, venue, or date. The "Events" tab also includes a full schedule of FAE events in Nassau and Western Suffolk counties.

Lelia encourages members to reach out to her when they have a question or suggestion pertaining to membership or Chapter activities. The best way to reach her is by e-mail at [ldickenson@nysscpa.org](mailto:ldickenson@nysscpa.org).

## Members in the News

**Yvonne R. Cort, Esq.** of Karen J. Tenenbaum, P.C. was recently appointed the Chair of the Nassau County Bar Association's Tax Law Committee.

**Karen Tenenbaum, Esq., CPA, LL.M.** (Taxation) of Karen J. Tenenbaum, P.C. was named one of Long Island's Top Legal Eagles by Long Island Pulse Magazine.

**Carol Markman, CPA** and partner at Feldman, Meinberg & Co. LLP, was recently appointed to the 14-member Tax Practice Responsibilities Committee of the American Institute of Certified Public Accountants (AICPA).

DON'T MISS EVENT

## LI Tax Professionals Symposium

### November 17-19 at the Crest Hollow Country Club.

An outstanding program of workshops, seminars and  
 Tax, Accounting and Auditing classes

For complete information go to [www.litps.org](http://www.litps.org)

Presented by NCCPAP, N/S in conjunction with the Nassau Chapter, NYSSCPA

## A Look at Past Presidents

It would seem that attaining the role of president would be the apex of one's participation in the Chapter, and that role would be service enough for most people. Not so, it seems, for a number of the past presidents of the Nassau Chapter.

The commitments of John Kearney, Eric Kramer and Mike Borsuk, to name a few, clearly illustrate an ongoing spirit of giving back that continues to enrich and inform the organization. While John, a partner at Jaeckle, Kearney & Lepselter, was not available for an interview, he sent an email that went right to the point. "You get back more from your participation than you give."



*Eric Kramer*

**Eric Kramer**, an attorney and CPA, and partner at Farrell Fritz, concentrates his practice in Trusts & Estates. He served as Chapter president for the 2002-2003 Chapter year, and is currently active in the PAC and as a member of the board of directors for the state organization, as well as its strategic task force. A former contributing editor of the New York State CPA Journal, Eric is also a

former chair of the Income of Trusts and Estates Committee (NYC) and former chair of the Estate Planning Committee for the Nassau Chapter.

### SAVE THE DATE

**Due to a conflict, the  
NYSSCPA Nassau Chapter Estate  
and Financial Planning Committee**

## All Day Conference

originally scheduled for  
November 7, 2010  
will now be held on  
January 23, 2011.

***Please save the date of  
January 23, 2011!***

More details will follow.

Eric initially joined NYSSCPA as a young CPA working at Deloitte. When he left the city for a position at Margolin close to 25 years ago, he joined the Nassau Chapter. He maintained his membership and involvement in the Chapter even while studying trusts and estates law evenings at St. John's University. "I joined the Trusts and Estates Committee in Nassau and the Income and Trusts and Estates Committee in New York." (He eventually chaired both committees.) "It was a cross pollination of people's ideas, recommendations and suggestions that helped me to become a better practitioner, and still informs my practice." He continues to participate because, "In my profession I always need to find good people I can work with. Over the years, I've developed colleagues and friends, and this enables me to refer business to accountants. I know the people and trust them. It has been a great rewarding experience. That's why I continue to be involved."

He urges members to contribute to the PAC. "Our biggest problem with the downturn in the economy is getting more members to contribute. The lack of contributions has diminished our ability to pursue the agenda of the NYSSCPA Society."



*Michael Borsuk*

**Mike Borsuk** (chapter president 1983-1984) first became active in the Chapter in the 1970s, and maintains attendance at Chapter meetings and the occasional technical workshop 12 years into retirement. "As a young CPA, I was looking to enhance my skills and knowledge, both in the technical sense as well as for people skills. There's an interesting balance. At the Chapter, we're essentially

collaborating with our competitors. As members, we instinctively want to help a fellow member or officer so we have to learn to walk that line, both let our hair down and trust that no one is there to take each other's clients or recruit their staff. As a young CPA, it was important to get a handle on this.

"The Chapter helped me develop better presentations and overcome the stage fright so many of us feel when we're starting out. Younger people can benefit greatly from that experience if they participate and serve on committees. They will develop invaluable skills that will hold them in good stead throughout their careers. As I rose through the leadership, I took on more responsibilities with tax and accounting issues as well as non-technical topics important to the profession such as continuing education, mandatory CPE and the PAC." Mike was the first Nassau Chapter representative for PAC. "It gave me a new perspective dealing with the state government. Issues included accounting reform, mobility—I was in on ground floor and it was an important collaboration. The PAC had many positive outcomes and I'm glad I was able to be a part of it by

*(continued on page 11)*

10th Annual All Day  
**Joint Nassau/Suffolk Chapter  
 Accounting & Auditing Conference**  
 Saturday, November 6, 2010

- Topics include:**
- GAAP & GAAS Update
    - ERISA Update
    - Not-for-Profit Update
  - Construction Accounting Refresher
    - GASB Update
  - Compilation and Review Refresher/Update

**Melville Marriott Long Island**

1350 Walt Whitman Road  
 Melville, N.Y. 11747-3012

**Conference Chairs:**

Thomas O. Linder, CPA and Brian Gorman, CPA

**Committee Chairs:**

Nassau Chapter: Mark Goldschmitt, CPA  
 Jeffrey Yonkers, CPA  
 Suffolk Chapter: Brian Gorman, CPA

**Time:** 8:25 a.m.–5:15 p.m.

Registration begins at 7:30 a.m.

**Member Fee:** \$150      **Nonmember Fee:** \$250

**CPE Credits:** 8      **Course Code:** 28108122

**Course Level:** Basic to intermediate

**Objective:** To update participants on recent key developments in accounting and auditing.

**Walk-ins:** All individuals who register on the date of the program will be charged an additional \$25 fee.

**Refunds:** No refunds will be given for cancellations received less than 2 weeks before the program date. A \$25 processing fee will be deducted for cancellations received more than 2 weeks before the program date.

**Accounting And Auditing Committee Joint Nassau  
 Suffolk All-Day Accounting And Auditing  
 Conference**

Saturday, November 6, 2010  
 Melville Marriott Long Island  
 1350 Walt Whitman Road, Melville, N.Y. 11747-3012  
 Course Code: 28108122  
 Register online at [www.nysscpa.org](http://www.nysscpa.org)  
 or fax to (212) 719-3365, or phone (800) 537-3635

Are You a CPA?  Yes  No  
 Are You a Member of the NYSSCPA?  Yes  No  
 CPA Certificate No. / \_ / \_ / \_ / \_ / \_ / \_ / \_ / \_ / \_ /  
 Are You a Member of the AICPA?  Yes  No  
 Member ID No. / \_ / \_ / \_ / \_ / \_ / \_ / \_ /  
 Are you a member of another CPA society?  Yes  No

Name: \_\_\_\_\_  
 Firm \_\_\_\_\_  
 Address: \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_  
 E-Mail: \_\_\_\_\_

**Total Amount Enclosed**  
 Attendee(s) at Member Fee \$150 per day \_\_\_\_\_  
 Member Fee \$150 \_\_\_\_\_  
 Nonmember Fee \$250: \_\_\_\_\_  
 Total Amount: \$ \_\_\_\_\_

**Method of Payment**  
 Checks Payable to FAE       American Express  
 MasterCard                       Visa  
 Credit Card No. \_\_\_\_\_  
 Card Holder's Name \_\_\_\_\_  
 Exp. Date \_\_\_\_\_

# November Chapter Meeting

Attorneys and Accountants Joint Committee

In Cooperation with NYSSCPA, Nassau Chapter & Nassau County Bar Association

**Tuesday, November 9, 2010**

**TOPIC:**

## Networking between Attorneys and Accountants

**FEATURED SPEAKER:**



**Tonya Reiman**

America’s Body Language Expert and Author as seen on *The O’Reilly Factor*  
“The Yes Factor, Get What You Want. Say What You Mean. The Secrets of  
Persuasive Communication”

**CO-CHAIRPERSONS:**

Noelle Geiger, JD  
*Senior Manager*  
Marks Paneth & Shron LLP  
622 Third Ave., 7th Fl.  
New York, NY 10017  
ngeiger@markspaneth.com  
P: 212.503.8940  
F: 212.503.6340

Russell J. Marnell, Esq.  
Russell J. Marnell, P.C.  
90 Merrick Ave., Suite 520  
East Meadow, NY 11554  
info@marnellaw.com  
P: 516.542.9000  
F: 516.220.5941

**LOCATION:**

Crest Hollow Country Club  
8325 Jericho Turnpike  
Woodbury, NY 11797

**TIME:**

6:00 p.m.: Cocktails and Networking  
7:00 p.m.: Buffet and featured presentation  
followed by networking until 8:30 p.m.

**FEE:**

\$50 per person,  
payable to the NYSSCPA, Nassau Chapter  
(free for members of the Nassau Chapter Subscription Program).  
This program is organized by the Chapter’s Attorneys and  
Accountants Joint Committee and the Nassau County Bar  
Association.

**Attorneys and Accountants Joint Committee**

Tuesday, November 9, 2010 at 6:00 p.m.

**November Chapter Meeting**

Crest Hollow Country Club  
8325 Jericho Turnpike  
Woodbury, NY 11797

Mail to: Noelle Geiger, JD  
Marks Paneth & Shron LLP  
622 Third Avenue, New York, NY 10017-6701  
Ph: (212) 503-8940 • F: (212) 503-6340  
ngeiger@markspaneth.com

- Enclosed is my check for \_\_\_\_\_, at \$50 per person, payable to “NYSSCPA, Nassau Chapter”
- Paid through the subscription plan program.

Name: \_\_\_\_\_

Firm Affiliation: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone : \_\_\_\_\_

E-Mail: \_\_\_\_\_

I am an: \_\_\_\_\_ Attorney \_\_\_\_\_ Accountant \_\_\_\_\_ Other

NYSSCPA NASSAU TAXATION COMMITTEE  
PRESENTS A TECHNICAL SEMINAR

## Discussion on Obama's Healthcare Reform

led by

Lance Christensen, CPA-Margolin, Winer & Evens LLP  
Steven Schlachter, CPA-Margolin, Winer & Evens LLP  
Richard Feldman, CPA-Margolin, Winer & Evens LLP

**Wednesday, November 10, 6 pm**

at the offices of  
Margolin, Winer & Evens LLP  
400 Garden City Plaza, 5th Floor, Garden City, NY

Hear an update on the new reform law passed by the Obama Administration: Patient Protection and Affordable Care Act; Health Care and Education Reconciliation Act; and Hiring Incentives to Restore Employment Act.

Food and drink will be served.

**Cost:** \$13 in advance for NYSSCPA members  
(must be received by 11/9/10)  
\$20 at door  
\$20 for non-NYSSCPA members

**Sponsor:** FAE, ID # 00372

**Course Code:** 29030102 **CPE Credits:** 2

**RSVP required by 11/9/10** (allow for mailing time)  
Dinner provided.

### TAXATION COMMITTEE – TECHNICAL SEMINAR

**Wednesday, November 10, 6 pm**

**Margolin, Winer & Evens LLP**

400 Garden City Plaza, 5th Floor, Garden City, NY

*Please mail to:*

Arnold Lessman- Committee Treasurer/CPE coordinator  
Israeloff, Tratter & Co CPAs, PC  
1225 Franklin Avenue, Garden City, NY 11530  
Lessman@Israeloff.com • (516) 240-3300

**RSVP required by 11/9/10** (allow for mailing time)

Please register me for November 10, 2010, 6 pm seminar/dinner.  
I have enclosed a check for \$13 payable to: NYSSCPA Nassau

I require Kosher meal.

Name: \_\_\_\_\_

Firm: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/Zip : \_\_\_\_\_

Phone: \_\_\_\_\_

E-Mail: \_\_\_\_\_

NYSSCPA – NASSAU CHAPTER

## Small Firm Map Committee Meeting

**Friday, November 12, 2010**

**Topic: Computer Security Issues**

- Keeping Your Systems Secure, Efficient and Compliant
- Paperless Office Strategies and Security Issues
- Data Leaks
- Attacks
- Compliance Headaches
- FTC Requirements

AND MORE!

**Speakers:** Armando D'Accordo, President of CMIT Solutions

**CPE:** Pending – 2 credits

**Time:** 8:00–10:00 am – Breakfast (Be prompt!)

**Place:** On Parade Diner, 7980 Jericho Turnpike, Woodbury, NY

**Cost:**\* \$22 per person pre-paid, pre-registered,  
\$25 per person at the door

**Payable to:** NYSSCPA - Nassau Chapter

**Chairpersons:** Scott Sanders, CPA, CFP, CFS®, PFS  
Eliot Lebenhart, CPA  
Kenneth Hauptman, CPA

*We look forward to seeing you there!*

\*Refund/Credit Policy – If you send payment and are unable to attend the monthly meeting, we will issue a credit to you which will expire in 6 months. There are no refunds.

Please note - meetings are subject to change.

Notifications will be sent to all registered attendees via e-mail should this occur.

NYSSCPA – NASSAU CHAPTER

## Small Firm Map Committee Meeting

**Friday, November 12, 2010**

On Parade Diner – 7980 Jericho Turnpike, Woodbury, NY 11797

Please pre-register by calling Jean at 516-938-5219, or you can e-mail her at jtownsend@st-cpas.com, or fax 516 938-0491.

Please mail your check prior to the meeting to:

Scott Sanders, CPA, PFS, CFP®, CFS

Sanders Thaler & Associates LLP

350 Jericho Turnpike, Suite 1, Jericho, New York 11753-1317

I am enclosing a check for \$\_\_\_\_\_ at \$22 per person, payable to NYSSCPA – Nassau Chapter.

I will be using my credit memo, which I will bring with me to the meeting.

Name: \_\_\_\_\_

Firm: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

Facsimile: \_\_\_\_\_

Cell: \_\_\_\_\_

E-Mail: \_\_\_\_\_

CPA Cert # \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

A Joint Technical Meeting Sponsored by the Real Estate Committee & Taxation Committee  
**Tax Planning for Restructuring Debt, Passive Losses**

Thursday, November 18, 2010

Dinner: 6:00 P.M. Presentation: 7:00 P.M.

**Chairpersons:** Jennifer A. Iwanciw, CPA  
Joel C. Dressner, CPA  
Stephen Ng, CPA  
Robert Schaffer, CPA  
Robert Barnett, Esq., CPA

**Location:** Milleridge Inn, Jericho, NY  
585 North Broadway, Jericho, NY 11753  
(516) 931-2201

**Designed for:** Professionals involved in real estate engagements

**Speaker:** Robert S. Barnett, Esq., CPA  
*Capell Barnett Matalon & Schoenfeld LLP*

**Topics:** This session will discuss tax issues that confront both debtors and creditors in restructuring debt. Topics included are: IRC Section 108 – income from discharge of indebtedness, qualified real property business debt exemptions and real estate workouts. Passive losses and real estate will also be discussed.

**Course Level:** Basic/Intermediate

**Course Code:** TBD **CPE Credits:** 2

To ensure we have adequate seating, please fax back or mail your reservation as soon as possible. Thank you.

**Real Estate Committee – Nassau Chapter**  
Thursday, November 18, 2010  
Milleridge Inn

*Please mail to:*  
Joel Dressner, CPA  
c/o Gettry Marcus Stern & Lehrer, CPA, P.C.  
20 Crossways Park North, Suite 304, Woodbury, NY 11797  
Tel: (516) 364-3390 ext. 232 • Fax: (516) 496-0417  
Email: jdressner@gmslny.com

- I will attend for dinner and the CPE presentation at 6:00 PM and have enclosed a check for \$ \_\_\_\_\_ at \$36.00 per person payable to the NYSSCPA – Nassau Chapter.
- I will attend the CPE presentation only at 7:00 PM – and have enclosed a check for \$ \_\_\_\_\_ at \$15.00 per person payable to the NYSSCPA – Nassau Chapter.

*(Please attach a list of names or attach business cards if paying for more than one attendee)*

To ensure we have adequate seating, please fax back or mail your reservation as soon as possible. Thank you.

Name: \_\_\_\_\_  
Firm Affiliation: \_\_\_\_\_  
E-Mail: \_\_\_\_\_  
Address: \_\_\_\_\_  
City/State/Zip : \_\_\_\_\_  
Phone: \_\_\_\_\_

**The NYSSCPA Women’s Focus Group**  
**Fall Luncheon**  
Friday – November 12, 2010

**Chairperson:** Christine Hallahan, CPA

**Guest Speakers:**

**Evan B. Shapiro, MD, DACOG** of *Woman’s Health and Wellness*  
**Ina Lutin, RN, CPCP, FAAM** of *Woman’s Health and Wellness*

Dr. Shapiro and Mrs. Lutin will discuss coping with various health concerns and expected and unexpected life changes for woman.

**Audrey Kirwin**, Financial Services Representative, of  
*Metropolitan Life Insurance Company.*

Ms. Kirwin will address decision-making styles of men and women and how they impact women.

**Location:** The Milleridge Inn, Jericho, NY  
**Time:** 12:00pm – 12:30pm - Networking  
12:30pm – 2:30pm - Lunch  
**Cost:** \$30.00 per person – Payable to NYSSCPA Nassau Chapter

**NYSSCPA Women’s Focus Group – Nov. 12, 2010**

Please email, fax or mail your response to:

Geri Gregor, Partner  
Grassi & Co., CPA’s  
50 Jericho Quadrangle, Jericho, NY 11753  
Phone: 516-336-2496 • Cell: 516-410-2571  
Fax: 516-256-3510 • e-mail: ggregor@grassicpas.com

- I will attend the luncheon and enclosed is my payment of \$30 (payable to NYSSCPA-Nassau Chapter”).
- I am unable to attend but I am interested in becoming more active within the NYSSCPA Nassau Chapter.

Name: \_\_\_\_\_  
Firm Affiliation: \_\_\_\_\_  
Email Address: \_\_\_\_\_  
Telephone: \_\_\_\_\_

The Taxation Committee Presents

# 2010 All-Day Tax Conference

Saturday, December 4 or Sunday, December 5, 2010

9:00am – 5:15pm (check in begins at 8:30am)

*Update from NYS Taxpayer Rights Advocate,  
**Jack Trachtenberg, Esq.** –Deputy Commissioner!*

**Speakers:**

**Robert Katz, Esq.** - Katz, Bernstein & Katz LLP  
**Neil Katz, Esq.** - Katz, Bernstein & Katz LLP  
**Bernard Krooks, CPA** - LLM-Littman Krooks  
**Ellyn Kravitz** - JD-Littman Krooks LLP  
**Adam Gottlieb, CPA** - Ruskin Moscou Faltischek, P.C.  
**Jack Angel, CPA** - Adelphi University

**Mark Klein, CPA, Esq.** - Hodgson Russ LLP  
**Jack Trachtenberg, Esq.** - NYS DTF  
**Karen Tenenbaum, Esq., CPA, LL.M (Taxation)** - Karen J. Tenenbaum PC  
**Yvonne Cort, Esq.**-Karen J. Tenenbaum PC  
**John Diviney, Esq.**-Rivkin Radler LLP  
**Seymour “Sy” Goldberg, CPA, JD**-Goldberg & Goldberg PC

**Conference and Committee Chairpersons:**

Stephen Ng, CPA  
 Robert Schaffer, CPA

Participants will receive a copy of the 2011 Master Tax Guide.

**Conference Coordinator:**

Joyce Lewis, Foundation for Accounting Education

**Location:** Long Island Marriott, Uniondale, New York

**Designed for:** Financial professionals who have basic knowledge of taxation

**Objective:** To update participants on the impact of recent legislation and tax law changes and to provide practical application in compliance.

**Developer:** Foundation for Accounting Education

**Time:** 9:00 a.m.–5:15 p.m.

**Fee:** \$175/day members, \$250/day non-members (lunch included)

**CPE Credits:** 8      **Course Level:** Beginner/Intermediate

**Course Code:** 28603123 (Dec. 4), 28603124 (Dec. 5)

**Topics:** Hear an update from NYS capital region Taxpayer Rights Advocate; Recent legislation in federal, NYS taxes and elder law. Discussions on estate planning, IRS collections, and Payroll audit issues. Learn how to utilize retirement assets in estate planning.

**Walk-ins:** All individuals who register on the date of the program will be charged an additional \$25 fee.

**Refunds:** No refunds will be given for cancellations received less than 2 weeks before the program date. A \$25 processing fee will be deducted for cancellations received more than 2 weeks before the program date.

**REGISTRATION FORM**

**Nassau Chapter’s All-Day Tax Conference**

Saturday, December 4 or Sunday, December 5, 2010

**Long Island Marriott**  
 101 James Doolittle Blvd, Uniondale, NY 11553

Course Code: 28603123 (Dec. 4), 28603124 (Dec. 5)  
 Register online at [www.nysscpa.org](http://www.nysscpa.org)  
 or fax to (212) 719-3365, or phone (800) 537-3635

Are You a CPA?  Yes  No

Are You a Member of the NYSSCPA?  Yes  No

CPA Certificate No. /\_/\_/\_/\_/\_/\_/\_/\_/\_

Are You a Member of the AICPA?  Yes  No

Member ID No. /\_/\_/\_/\_/\_/\_/\_/\_/\_

Are you a member of another CPA society?  Yes  No

Name: \_\_\_\_\_

Firm: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

Cell: \_\_\_\_\_

E-Mail: \_\_\_\_\_

**Total Amount Enclosed**

Member Fee \$175: \_\_\_\_\_

Nonmember Fee \$250: \_\_\_\_\_

Total Amount: \$ \_\_\_\_\_

**Method of Payment:**  Checks Payable to FAE

American Express  MasterCard  Visa

Credit Card No. \_\_\_\_\_

Card Holder’s Name \_\_\_\_\_

Exp. Date \_\_\_\_\_

# Technical Meeting

Sponsored By The Accounting & Auditing Committee Nassau Chapter

## Tuesday December 7, 2010 GAAP & GAAS Update

James LaRocca and Jeffrey M. Yonkers of Marcum LLP will provide an update on the latest GAAP and GAAS pronouncements.

**Guest Speakers:** James LaRocca, CPA  
Marcum LLP  
Jeffrey M. Yonkers, CPA  
Marcum LLP

**New Location:** Marcum LLP  
10 Melville Park Road  
Melville, NY 11747

**Time:** 6:00pm - 6:30 pm Dinner  
6:30pm - 8:10 pm Presentation

**Course Code:** To be obtained

**CPE Credits:** 2

**Cost:** \$15 for Dinner and CPE Presentation

Please respond by either faxing me the attached RSVP or just emailing me at aross@gmslny.com . Please RSVP ASAP. It is OK to bring your check with you to the session.

As always, we will be glad to go over any issues that may affect your practice. We start each session by asking our attendees about any issues or circumstances that they have come across in the recent few months. Our objective is to provide education and best practice guidance to the attendee regardless of firm size.

## Accounting & Auditing Committee – Nassau Chapter Tuesday – December 7, 2010

Marcum LLP, 10 Melville Park Road, Melville, NY 11747

*Please email or fax or mail to:*

Mark Goldschmitt, CPA  
Feldman, Meinberg & Co. LLP  
6900 Jericho Turnpike, Suite 312, Syosset, NY 11791  
mgoldschmitt@fmcocpa.com • fax: 516-682-0388

- I will be attending the **December 7, 2010** Dinner and CPE Presentation.
- I will not be attending the session but wish to obtain information about future events.

Name: \_\_\_\_\_

Firm Affiliation: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/Zip : \_\_\_\_\_

Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

E-Mail: \_\_\_\_\_

# Nassau Chapter Practice Continuity Committee

In October, we were very fortunate to have Heidi Brundage of the AICPA PCPS speak on current human resource and client retention issues for CPA firms and the impact on succession planning. Recent surveys indicate that client retention and finding qualified staff are priority issues for firms of every size. Heidi addressed these issues and provided practical solutions to member concerns, including ways to deal with obstacles now and for the long-term. She also provided practice continuity resources.

Our Committee is celebrating its third year with our annual networking event and cocktail hour Thursday, November 18 at the NCCPAP Tax Symposium at Crest Hollow Country Club. This makes it convenient for all CPAs who attend that event, and will introduce our activities to a new audience. NCCPAP will be holding a post symposium reception from 5 – 7 PM. We have the room next door from 6:30 -7:45, and those who attend NCCPAP can attend our event at no charge. If you do not attend the seminar, the fee is \$25, which covers attendance for both events. Our event provides an informal setting for practitioners to meet others who are concerned about continuation of their practice in the event of sickness, disability or death and create opportunities that offer mutual benefits. Please use the attached coupon to register or contact co-chairs Larry Bloom at larry@katzbloomcpa.com or 516-626-3992 x312 or Anthony Basile at abasile@basilecpa.com 516-741-5100 x11.

Future meetings and activities for our Committee are scheduled as follows:

**January 20, 2011** – “Succession Strategies” – Roger Ciacco and other members of Satty, Levine & Ciacco will address the firm’s strategies for succession planning, concepts for succession planning, and how their firm achieved success in this area.

**April 28, 2011** – “How Do We Know When It’s Time to Go?” – Retired CPAs discuss how they decided it was time to retire, how they planned for it, what they do with their time and the difficulties in giving up a lifetime career.

Meetings are normally held at 8AM at On Parade Diner. For more information, on meetings or our Committee, contact us at ginette@morriscpas.com. We look forward to seeing you.

Craig R. Morris, *Chairman*  
Larry Bloom, *Co-chairman*  
Anthony Basile, *Co-chairman*

## PRACTICE CONTINUITY COMMITTEE

### Networking Event

**Thursday, November 18, 2010, 6:30 – 7:45 PM**

Crest Hollow Country Club, Woodbury, NY  
8325 Jericho Turnpike, Woodbury New York, 11797  
Phone # (516) 692-8000

Larry Bloom CPA

*Co- Chairperson*

Katz, Bloom & Schon, LLC

500 North Broadway, Suite 145

Jericho, New York 11753

(516) 626-3992 • (fax) 516-626-3936

larry@katzbloomcpa.com

Anthony Basile, CPA

*Co- Chairperson*

abasile@basilecpa.com

1100 Franklin Avenue

Garden City, NY 11530

516-741-5100 x11

Dear Larry or Anthony:

- I will be attending the Networking Event only at 6:30 PM.
- I intend to pay \$25.00 per person at the door or
- I will be attending the NCCPAP Tax Symposium and no fee is due.

Checks are payable to NCCPAP, Nassau Chapter.

*Note: Please RSVP by phone, fax or e-mail as early as possible*

Name: \_\_\_\_\_

Firm Affiliation: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

E-mail: \_\_\_\_\_

A Joint Technical Meeting Sponsored by  
 the Real Estate Committee & Taxation Committee  
**Tax Planning for Repairs vs.  
 Capitalization Partnership Allocations  
 Under Section 704(c)**

Wednesday, December 8, 2010, 6:00 P.M.

**Chairpersons:** Jennifer A. Iwanciw, CPA  
 Joel C. Dressner, CPA  
 Stephen Ng, CPA  
 Robert Schaffer, CPA  
 Robert Barnett, Esq., CPA

**Location:** Margolin, Winer & Evens LLP  
 400 Garden City Plaza, Garden City, NY 11753  
 (516) 931-2201

**Designed for:** Professionals involved in real estate engagements

**Speaker:** Scott O’Sullivan, CPA  
*Margolin, Winer & Evens LLP*  
 Kevin Leifer, CPA, MBA, JD, LLM  
*Ernst & Young LLP*

**Topics:** This session will discuss tax issues relating to the treatment of repairs and maintenance expenditures for real property, including IRS proposed regulations and compliance initiative, repair studies, and tax planning opportunities. In addition, learn the basics of Section 704(c) including an easy-to-learn “5 Step” approach to applying the rules.

**Course Level:** Basic/Intermediate

**Course Code:** TBD                      **CPE Credits:** 2

To ensure we have adequate seating, please fax back or mail your reservation as soon as possible. Thank you.

**Real Estate Committee – Nassau Chapter**  
**Wednesday, December 8, 2010**  
**Margolin, Winer & Evens LLP**

*Please mail to:*  
 Joel Dressner, CPA  
 c/o Gettry Marcus Stern & Lehrer, CPA, P.C.  
 20 Crossways Park North, Suite 304, Woodbury, NY 11797  
 Tel: (516) 364-3390 ext. 232 • Fax: (516) 496-0417  
 Email: jdressner@gmslly.com

I will attend for dinner and the CPE presentation at 6:00 PM and have enclosed a check for \$ \_\_\_\_\_ at \$13.00 per person, including a light dinner, payable to the NYSSCPA – Nassau Chapter.

*(Please attach a list of names or attach business cards if paying for more than one attendee)*

Name: \_\_\_\_\_

Firm Affiliation: \_\_\_\_\_

E-Mail: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/Zip : \_\_\_\_\_

Phone: \_\_\_\_\_

## A Look at Past Presidents

*(continued from page 4)*

encouraging lawmakers to do what we felt was the right thing. I still occasionally meet with a government official on behalf of the Chapter.

“I went through the ranks and became director, officer and president, as well as president of the State Society for a year. The experience and responsibility were a challenge and I’m glad my firm gave me the time to serve the profession in this way. It’s important that firms support membership—and many do—despite the non-billable hours that result, because their young people can gain valuable skills and mature in the profession. What keeps me coming back is that as a past president I have a responsibility to keep supporting an organization that has done so much for me. We’re collaborating in a professional organization and we have to act as professionals.

“New blood is the lifeblood of the Chapter. We’re a profession of changing demographics and we embrace those entering the field. New ideas and energy can only help the Chapter and our members thrive.”

**SAVE THE DATE**

## Young CPA Fair

**Wednesday, December 8, 2010**  
 6:30 p.m. – 8:30 p.m.

Crest Hollow Country Club  
 Cocktails, Hors d’oeuvres

*Whether you’re a new CPA, a CPA candidate  
 or seasoned professional, you can benefit  
 from the Young CPA Fair*

- Meet Representatives from Chapter Committees
  - 20 committees to choose from
  - Network with Chapter Members

More information to come.

For updates visit the Nassau Chapter homepage at  
**www.nysscpa.org** or contact committee chairs  
 Sam Pizzichillo Samuel.pizzichillo@weisermazars.com or  
 Julianne Carnevale jcarnevale@cpabtc.com

Membership Committee Chairs:  
 Lisa Haynie lisahaynie@kbktaxlaw.com  
 and John Pellitteri jpellitteri@grassicpas.com



NEW YORK STATE SOCIETY OF  
**NYSSCPA**  
CERTIFIED PUBLIC ACCOUNTANTS

# NASSAU CHAPTER Newsletter

NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

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## INFORMATION AND HOTLINES

### Have a Tax Problem?

The following members of the Taxation Committee are available to help answer your questions:

#### General

Fred Levine, CPA	(516) 338-9500
Jack Angel, CPA	(516) 487-1494
Kevin Ondik, CPA	(516) 579-7900
Robert Lusthaus, CPA, Esq.	(516) 937-1366
Jay Oher, CPA	(631) 225-9801
Karen J. Tenenbaum, Esq., LLM, CPA (IRS & NYS)	(631) 465-5000

### Taxing Authorities

Ruth Sattig Betz, CPA (NYS)	(516) 249-1919
Sam Deutscher, CPA (IRS)	(212) 239-3300
Noelle T. Geiger, Esq. (IRS & NYS)	(212) 503-8940
Yvonne Cort, Esq. (IRS Forms 433A & B)	(631) 465-5000

### Emergency Assistance Hotline

The committee member to call in the event of the disability or death of a member is:

**John Kearney, CPA** (516) 746-5980

### Accounting and Auditing Technical Questions Hotline Volunteers

**Thomas O. Linder, CPA** (631) 462-1213  
*Linder & Linder Tlinder72@cs.com*

**Fred R. Goldstein, CPA** (516) 249-2882

### Estate and Personal Financial Planning Committee Technical Questions Hotline Volunteers

**Eric Kramer, CPA, Esq.** (516) 227-0738

**Richard Zerah, CPA/PFS, CFP, CMFC**  
(516) 735-4717

### NASSAU CHAPTER Newsletter

## DEADLINES

All submissions are due to Editors at [nassaunewsletter@nysscpa.org](mailto:nassaunewsletter@nysscpa.org) six weeks prior to issue date.

Newsletter Issue	Submission Due Date
January.....	November 15th
April.....	February 15th
May.....	March 15th
September.....	July 15th
October.....	August 15th
November .....	September 15th
December.....	October 15th

Newsletter now downloadable on the [nysscpa.org](http://nysscpa.org) website.

## Look No Further for Per Diem CPA Help

Whether you're a CPA looking for per diem work, or looking to hire a CPA per diem, start your search with the Nassau Chapter. Post your resume, post your opening. Free of charge to Chapter Members. For more information visit the Nassau Chapter page at [www.nysscpa.org](http://www.nysscpa.org).

Questions? Contact Member Relations at **1-800-NYSSCPA**.

### Newsletter Committee Editors:

**Lynne M. Fuentes, CPA**  
307-10 Hicksville Rd.  
Bethpage, NY 11714  
516-622-3045 • 516-510-8104

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50 Charles Lindbergh Blvd., Suite 510  
Uniondale, NY 11553

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Epoch 5 Public Relations  
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Huntington, NY 11743

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NEW YORK STATE SOCIETY OF  
**NYSSCPA**  
CERTIFIED PUBLIC ACCOUNTANTS

New York State Society of Certified Public Accountants - Change Form

CPA Certificate #

Name (Last, First, Middle Initial)

Home Address

Firm Name City, State, Zip

Firm Address Home Phone

City, State, Zip E-mail

Business Phone Chapter Member:  Yes  No

Please Send All Mail to:  Firm  Home (Specify Chapter)

I would like to receive an e-mail with a direct link to the newsletter on [nysscpa.org](http://nysscpa.org) instead of having the printed copy mailed to me.

Return this form to: Xio Fox, NYSSCPA, 3 Park Avenue, New York, NY 10016-5991