

PRESS RELEASE

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Nicholas T. Terzulli, Formerly With the Nassau County IDA, Joins Farrell Fritz

Farrell Fritz is pleased to announce that **Nicholas (Nick) T. Terzulli**, former Director of Business Development at the Nassau County Industrial Development Agency (NCIDA), has joined the firm as a real estate associate focused on economic development. Nick will advise companies and nonprofit organizations on a range of tax incentive programs and tax-exempt financings.

"We are pleased to announce that Nick has joined the firm," said Robert C. Creighton, managing partner. "Nick is a leading young economic development professional in New York State and is highly respected in the private sector, government and media. Our clients will benefit from his creativity and experience in finding and securing tax incentives and benefits."

Nick joined the NCIDA in July 2011 as the Director of Business Development. In that role, Nick counseled businesses and nonprofit organizations on how to apply for and secure financial assistance. During his tenure, the NCIDA closed transactions with 243 organizations generating approximately \$65 billion in economic impact for Nassau County.

As part of Nassau County's business recovery efforts after Super Storm Sandy, Nick created a team of economic development first responders. This team of bankers, accountants, and business school students helped provide immediate financial relief to more than 100 storm-affected businesses, saving them more than \$4 million, and technical assistance to many other businesses and organizations. Additionally, Nick created innovative programs that provided economic development pathways for small and medium-sized businesses, national developers, inventors, entrepreneurs, and nonprofit organizations.

In addition to his work at the NCIDA, Nick is an adjunct professor at Hofstra University's Frank G. Zarb School of Business, where he designed and teaches a course in economic development.

Nick serves as treasurer of the Nassau Community College Foundation Board, lector at St. Raphael's Roman Catholic Church in East Meadow and is an active member of the Chaminade High School Alumni Association. Nick earned a J.D. from New York Law School and a B.A. in Political Science and Public Communication from American University in Washington, D. C.

ABOUT FARRELL FRITZ

Established in 1976, Farrell Fritz is headquartered in Uniondale, Long Island with offices in Albany, Hauppauge, New York City and Water Mill, NY. The firm has more than 80 attorneys across 17 practice areas. The firm's attorneys take prominent, active roles in scores of business, legal and philanthropic organizations; numerous are recognized regionally or nationally as leaders in their fields. For more information about Farrell Fritz, please visit www.farrellfritz.com.