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## Lending and Financial Institutions

*A commercial bank syndicates a \$100 million credit facility for a Long Island manufacturing company.*

*A lender structures complex acquisition and construction loans for a regional commercial real estate developer.*

*A bank creates a new advertising campaign and is concerned about disclosure issues for its print and television ads.*

*A bank creates a wholly owned subsidiary as a mortgage company to facilitate its residential real estate lending operations.*

### **Comprehensive knowledge of the financial services industry**

Our attorneys understand the financial landscape that affects both regional financial institutions and businesses. From the complex issues of commercial lending to the issues that arise in the day-to-day branch operations of a community bank, our attorneys have extensive experience with all aspects of the banking industry. Our Corporate and Finance Practice Group has played a significant role in numerous large, complex commercial lending transactions throughout the New York metropolitan region and has counseled banking institutions on regulatory, operational and corporate governance issues.

### **Commercial lending experience**

Farrell Fritz attorneys have represented many of the New York metropolitan region's commercial lenders and institutional financing sources, as well as acted as local counsel to a number of out-of-state lenders. We have assisted banks in structuring and closing term loans, credit enhancement facilities, revolving credit facilities, asset-based loans and multiple currency facilities, and have frequently represented agent banks in syndicated multi-bank credit facilities. Our attorneys have significant structured finance experience and experience with commercial paper and medium-term note

financing facilities.

**Working with financial institutions and real estate developers**

Our attorneys have extensive experience assisting financial institutions in structuring and closing complex financing transactions for owners and developers of commercial real estate. Our knowledge of the regional real estate market, coupled with our experience in environmental, real estate and land use and zoning law, allows us to fully serve our banking clients. We have represented lenders in connection with numerous letter of credit enhancements for Industrial Development Agency transactions on behalf of lenders. Our understanding of lender liability and creditors' rights issues allows us to counsel our banking clients on the risks of any particular transaction. In addition, on behalf of our banking clients we staff a full-service residential real estate closing facility which handles, on average, more than 1,000 closings per year.

**Counseling financial institutions on regulatory compliance and business issues**

On a daily basis, managers of financial institutions are confronted with issues of corporate governance and matters concerning bank operations and regulatory compliance. Our banking, corporate and employment attorneys work closely together to provide financial institutions with advice on the issues that arise in the daily course of business. Farrell Fritz attorneys have extensive experience specifically within the banking industry, advising banks on regulatory issues such as consumer lending and compliance regulations, Truth in Lending, Truth in Savings, RESPA and other regulatory issues. Bank operations personnel consult with our attorneys regarding the often difficult issues of individual accounts under restraining orders or in litigation. We provide operations personnel with advice on the potential risk or liability in dealing with these types of issues, as well as general business advice.

**Putting experience to good use**

Many of our attorneys have prior experience in the business world or hold advanced degrees in business, accounting, tax and urban planning, and one of our partners was previously in-house counsel to a major regional financial institution. We demonstrate our commitment to the Long Island community by providing pro bono legal services to, and serving as members of the Boards of Directors of, many not-for-profit organizations.