



## ADVISORY

1320 RXR Plaza  
Uniondale, NY 11556-1320  
516 • 227 • 0700  
516 • 227 • 0777 facsimile  
www.farrellfritz.com

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**Contact:**

Steven N. Davi, Esq.  
sdavi@farrellfritz.com  
516 • 227 • 0612

Bob G. Goldberg, Esq.  
bgoldberg@farrellfritz.com  
516 • 227 • 0709

## One Month Further Extension of COBRA Subsidy

In a recent Client Alert, we advised of the extension of the COBRA health care premium subsidy program originally contained as part of The American Recovery and Reinvestment Act of 2009 to include certain involuntary terminations of employment occurring on or before February 28, 2010. On March 2, President Obama signed into law the Temporary Extension Act of 2010 (H.R. 4691), which further extends the subsidy program for involuntary terminations occurring on or before March 31, 2010. The new law additionally clarified that the COBRA subsidy would be available to individuals who experience a reduction in hours which triggers a loss of coverage followed by involuntary termination.

This one-month extension gives the Senate additional time to consider pending proposals which would extend the COBRA subsidy program through December 31, 2010.

We will continue to provide further updates as this issue progresses. In the meantime, if you have any questions regarding COBRA or any other aspect of your employee benefit plans, please contact us.